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Capitalism 4.0: The Birth of a New Economy in the Aftermath of Crisis Hardcover – June 22, 2010

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Capitalism 4.0 The Birth of a New Economy in the Aftermath ...

Interesting times call for interesting books. In Capitalism 4.0: The Birth of a New Economy in the Aftermath of Crisis (2010) (and elsewhere) Anatole Kaletsky, Editor-at-Large of The Times, comes up with a thoughtful analysis of the past, present and future of global capitalism. Putting the events of the 2007-2009 economic crisis, epitomized by the fall of Lehmann Brothers, into a historical perspective, he writes:

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About Capitalism 4.0 The global financial crisis of 2007 to 2009 ruined businesses and banks, individuals and even nations, and seemed to land a mortal blow to the capitalist system. But capitalism was not destroyed, rather it was irrevocably altered: the forces that precipitated the crisis are now contributing to the evolution of a new, stronger version of the capitalist model.

Capitalism 4.0: The Birth of a New Economy: Anatole ...

Kaletsky expects that capitalism 4.0 to exist for 30-40 years before making room for capitalism 5.0 (p. 331). The main value of Kaletsky's book lies in his framing of the key features of capitalism 4.0 that is emerging around the world in the aftermath of the 2007-2009 crisis (pp. 3, 7): 1.

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The book's writing was primarily influenced by the subprime mortgage crises of 2007 to 2009; and draws upon the pattern or the fallibility of capitalism. In his book *Capitalism 4.0: The Birth of a New Economy in the Aftermath of Crisis*, Kaletsky suggests that capitalism is "not a static set of institutions but an evolutionary system that reinvents and reinvigorates itself through crisis. [4]

Anatole Kaletsky - Wikipedia

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